

*“As an integrated travel business with 29 brands operating in 8 different countries, Helloworld’s main treasury operations centre on cash management and forecasting, reporting of FX exposures, hedging and management of bank guarantees”*

*Prashanth Ranganatha - Treasury Manager*

## Leading integrated travel company improves treasury and cashflow management with Finpacific

### At a glance

#### Business challenges

- Finding a single source of truth
- FX hedging
- Cash management
- Cash flow forecasting
- Meet IAS39 requirements

#### The Solution

- Cloud delivered
- Advanced treasury
- Multiple bank account integration
- Expert knowledge in implementation
- Flexible reporting dashboard

#### Benefits for Helloworld

- Risk reduction
- Cash position visibility
- Timely and accurate forecasting
- Automation
- Elimination of spreadsheet dependence

#### About Helloworld

Helloworld is one of Australia’s leading integrated travel companies operating in the retail, wholesale and travel management sectors. Helloworld operates businesses in 8 countries across 29 brands including Harvey World Travel, Jetset Travel, Travelscene, BestFlights.com.au and Qantas Holidays.

### The Business Challenges

Helloworld, formerly Jetset Travelword Group has evolved through the merger of two established travel companies operating multiple businesses and brands globally. Helloworld, the new combined entity had outgrown its current treasury and cash management operations. Heavy reliance on highly manual, legacy processes and spreadsheets of previous years was no longer good enough to support the expanding business. Helloworld required a solution which would become the single source of truth for all treasury and cash information to allow fast, efficient and accurate hedging and cash management decisions.

The solution needed to facilitate the hedging of FX exposures originating from its global operations in line with its mandated treasury policy including limits and comply with IAS39 hedge accounting standards. Having multiple bank relationships with over one hundred bank accounts around the world, it was crucial to have global visibility of the group daily cash position for effective cash and liquidity management. The ability to integrate with Helloworld’s banks and automate bank statement uploads was a mandatory requirement of the solution. To eliminate the various spreadsheet models used for forecasting, the desired solution was required to enable consolidation of treasury and operational cashflow forecasts for simple and flexible dashboard reporting.

### The Solution

Helloworld selected Finpacific software for its robustness, operational stability, reporting flexibility and Straight Through Processing capabilities. The excellent support reputation of Finpacific was also a significant factor in the decision.

*“The Finpacific solution was chosen following the review of a number of treasury solutions, due to its superior cash management and forecasting capabilities and the ability to integrate with multiple banks”*

*Prashanth Ranganatha - Treasury Manager*

## About Finpacific Treasury Systems

Finpacific is a specialist software provider of cash flow, treasury, and risk management solutions. We strongly believe that providing treasurers with intelligent tools and functionality increases their ability to make superior financial decisions. Put simply, by helping treasurers, we help companies grow.

Finpacific utilises the latest technologies to provide cost effective, user friendly customer driven software solutions.

To learn more about Finpacific please visit [www.finpacific.com](http://www.finpacific.com) and follow us on twitter @Finpacific.

## Results

Helloworld has eliminated its reliance on numerous spreadsheets and multiple manual processes, and now benefits from a reliable single source of truth for treasury information providing greater control and transparency.

Reporting and management of FX exposures have been simplified allowing users in various parts of the business to request hedges and trades more effectively. Hedge accounting and risk management is fully managed in the Finpacific solution with a high level of automation.

Helloworld now has a 360 degree view of the group global cash position through bank integration and gained greater control of future liquidity requirements from access to accurate and consolidated treasury and operational cashflow forecasts.

## The Conclusion

By implementing the Finpacific solution Helloworld has reduced operational risk, increased control and transparency and freed up resources to focus on more strategic and productive operations. As an organisation operating in the ever changing travel industry, Helloworld now has a robust, reliable and scalable solution which meets its current and future treasury needs.